

\*Recurring payments are excluded from one-time transactions, example Gym Membership or automatic payments you have arranged through your debit card.

## What Are Insufficient Funds and Uncollected Funds?

Insufficient funds are when you do not have enough funds or money in your account to cover a transaction.

Uncollected funds are when you do not have enough available funds in your account because a hold has been placed on some or all of the funds or money in your account.

Transactions which trigger an insufficient funds or uncollected funds situation will result in a fee charged against the account. The transaction may be paid or returned depending on the specific account protection and available protection balance.

Be aware a transaction may receive multiple Insufficient/Uncollected funds fees when presented for payment multiple times against your account.

### Choosing the account protection which meets your individual and financial needs is key to a sound banking relationship.

#### Opt In/Opt Out of One-Time\* ATM and Point of Sale (POS) transactions

You may choose to opt in for payment of ATM/POS transactions to be considered for payment when your account does not have enough money. This is by individual choice and may be cancelled at any time.

When choosing to opt out of payment for ATM/POS transactions the transactions would be declined and no insufficient/uncollected funds fee charged.

## Ways to reduce or avoid Insufficient Funds or Uncollected Funds fees

- **Sign up for Online Banking or the NBSB Mobile Banking App.** Track transactions and available account balances on a regular basis
- **Set up Bank Account Alerts** and receive account notifications if your balance is low
- **Link a NBSB checking or savings account** for automatic funds transfer if you overdraw your checking account, the fee is \$5 per transaction\*

\*If the account you have chosen to link does not have enough money to cover the overdraft then the balance available will be transferred leaving a zero account balance and the \$5 transfer fee will not be charged. You will be charged the standard \$30 Insufficient/Uncollected Funds fee for the overdraft item.

### Financial Education and Credit Counseling Resources

**FDIC Money Smart** -Offers financial resources for any age to enhance your financial education and create positive banking relationships

[www.fdic.gov/resources/consumers/money-smart](http://www.fdic.gov/resources/consumers/money-smart)

**National Foundation for Credit Counseling** for help with regaining control of your finances

[www.nfcc.org](http://www.nfcc.org)